

# City Hotel Limited

## Provisional Statement of Financial Position As on Chaitra 30, 2079 (April 13, 2023)



Particulars	As on April 13, 2023	As on July 16, 2022
<b>Assets</b>		
<b><u>Non Current Assets</u></b>		
Property, Plant and Equipments	4,638,915,421.31	4,682,211,482.16
Intangible Assets	34,146,150.47	37,106,980.77
Investment Property	321,948,631.94	329,146,124.35
Deferred Tax Assets	70,696,058.23	33,869,924.74
Other Assets	33,793,136.91	37,664,097.68
<b>Total Non Current Assets</b>	<b>5,099,499,398.86</b>	<b>5,119,998,609.70</b>
<b><u>Current Assets</u></b>		
Inventories	9,257,429.17	5,438,553.50
Cash and Cash Equivalents	2,615,574.96	70,425,191.06
Trade Receivables	41,832,175.70	21,743,326.76
Prepayments	12,443,711.23	1,725,748.23
Other Assets	249,736,907.75	283,864,261.12
<b>Total Current Assets</b>	<b>315,885,798.81</b>	<b>383,197,080.67</b>
<b>Total Assets</b>	<b>5,415,385,197.67</b>	<b>5,503,195,690.37</b>
<b>Equity &amp; Liabilities</b>		
<b><u>Equity</u></b>		
Share Capital	1,506,600,000.00	1,506,600,000.00
Share Application Money	-	-
Other Equity	67,882,909.71	284,049,871.54
<b>Total Equity</b>	<b>1,574,482,909.71</b>	<b>1,790,649,871.54</b>
<b><u>Non Current Liabilities</u></b>		
Long Term Borrowings	3,153,926,977.85	3,120,852,038.37
Lease Liabilities	44,121,213.29	45,025,669.52
Other Liabilities	403,100,864.75	414,137,230.30
<b>Total Non Current Liabilities</b>	<b>3,601,149,055.89</b>	<b>3,580,014,938.19</b>
<b><u>Current Liabilities:</u></b>		
<b>Financial:</b>		
Trade Payables	58,729,357.47	94,403,334.84
Short Term Borrowings	93,661,822.13	18,243,580.00
Lease Liabilities	7,031,321.37	7,904,407.67
Other Liabilities	80,330,731.10	11,979,558.13
Provisions	-	-
<b>Total Current Liabilities</b>	<b>239,753,232.07</b>	<b>132,530,880.64</b>
<b>Total Equity and Liabilities</b>	<b>5,415,385,197.67</b>	<b>5,503,195,690.37</b>

**City Hotel Limited**  
**Provisional Statement of Profit or Loss**  
**As on Chaitra 30, 2079 (April 13, 2023)**



Particulars	For the year ended April 13, 2023	For the year ended July 16, 2022
<b>Income:</b>		
Revenue from Operations	327,254,246.63	189,164,541.27
Miscellaneous Income	15,050,286.58	5,566,333.81
<b>Total Revenue</b>	<b>342,304,533.21</b>	<b>194,730,875.08</b>
<b>Expenditure:</b>		
Cost of Goods Sold	82,892,370.57	62,837,463.35
Employee Cost	57,616,107.63	52,442,513.83
Brand Operator Fees	10,762,993.66	4,690,272.82
Administrative & Operating Expenses	88,533,628.49	43,320,285.00
Finance Cost	258,374,729.61	47,699,803.50
Depreciation & Amortization	97,117,798.57	37,898,284.39
<b>Total Expenditure</b>	<b>595,297,628.53</b>	<b>248,888,622.88</b>
<b>Profit/(Loss) before tax for the year</b>	<b>(252,993,095.32)</b>	<b>(54,157,747.80)</b>
Less:		
Current Tax	-	-
Deferred Tax	(36,826,133.49)	(9,474,771.33)
<b>Net Profit after tax</b>	<b>(216,166,961.83)</b>	<b>(44,682,976.47)</b>
Less:		
Prior Year Taxes	-	-
<b>Balance Transfer to Reserve &amp; Surplus</b>	<b>(216,166,961.83)</b>	<b>(44,682,976.47)</b>

**City Hotel Limited**  
**Provisional Statement of Cash Flows**  
**As on Chaitra 30, 2079 (April 13, 2023)**

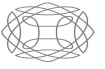


CITY HOTEL

Amounts in NRs

Particulars	For the year ended April 13, 2023	For the year ended July 16, 2022
<b>A Cash Flow from Operating Activities:</b>		
Profit/(Loss) before Income-tax and extraordinary items:	(252,993,095.32)	(54,157,747.80)
<b>Adjustments For:</b>		
Prior Year Taxes	-	-
Gain on Sale of Fixed Assets	(7,246,238.21)	
Depreciation & Amortization	97,117,798.57	37,898,284.39
<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>(163,121,534.96)</b>	<b>(16,259,463.41)</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Inventories	(3,818,875.67)	(3,015,780.09)
(Increase)/Decrease Prepayments	(10,717,963.00)	(1,460,226.24)
(Increase)/ Decrease in Trade Receivables	(20,088,848.94)	(21,743,326.76)
(Increase)/Decrease Other Current Assets	34,127,353.37	1,153,237.09
(Increase)/Decrease Advances		
Increase/(Decrease) in Current Liabilities	107,222,351.43	8,117,977.26
<b>Cash Generated from Operations</b>	<b>(56,397,517.77)</b>	<b>(33,207,582.15)</b>
Tax Payments		
<b>Net Cash Flow From Operating Activities</b>	<b>(56,397,517.77)</b>	<b>(33,207,582.15)</b>
<b>B Cash Flow from Investing Activities :</b>		
Purchase of PPE, Intangible Assets & Investment Property	(44,492,176.80)	(670,394,253.61)
Sales of PPE	8,075,000.00	-
<b>Net Cash Flow from Investing Activities</b>	<b>(36,417,176.80)</b>	<b>(670,394,253.61)</b>
<b>C Cash Flow from Financing Activities :</b>		
Increase/(decrease) in Medium and long term loan	33,074,939.48	366,815,823.90
(Increase)/Decrease in Other Assets - Non Current	3,870,960.77	54,714,584.79
Increase/(decrease) in Non Current Liabilities	(11,940,821.78)	332,002,179.78
Issue of Share Capital/Share Application Money	-	19,692,120.68
<b>Net Cash Flow From Financing Activities</b>	<b>25,005,078.47</b>	<b>773,224,709.15</b>
<b>Net Increase in Cash &amp; Cash equivalents</b>	<b>(67,809,616.09)</b>	<b>69,622,873.39</b>
Opening Cash balance & Cash equivalents	70,425,191.06	802,317.67
<b>Closing Cash &amp; Cash Equivalents</b>	<b>2,615,574.96</b>	<b>70,425,191.06</b>

**City Hotel Limited**  
**Provisional Statement of Changes in Equity**  
**As on Chaitra 30, 2079 (April 13, 2023)**



CITY HOTEL  
**Amounts in NRs**

Particulars	Share Capital	Share Application Money	Revaluation Reserve	Deferred Tax	Retained Earning	FFNE& Replacement Reserve	Total
<b>Balance as at Ashad 32, 2079</b>	1,506,600,000.00	-	467,345,493.67	33,869,924.74	(220,673,882.73)	3,508,335.86	1,790,649,871.54
Change in accounting policy	-	-	-	-	-	-	-
Restated Balance	1,506,600,000.00	-	467,345,493.67	33,869,924.74	(220,673,882.73)	3,508,335.86	1,790,649,871.54
Net profit for the period	-	-	-	36,826,133.49	(252,993,095.32)	-	(216,166,961.83)
Revaluation For the year	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-
FF & E Replacement Reserve	-	-	-	-	(6,619,179.35)	6,619,179.35	-
Issue of Share Capital/Application Money	-	-	-	-	-	-	-
<b>Balance as at Chaitra 30, 2079</b>	<b>1,506,600,000.00</b>	<b>-</b>	<b>467,345,493.67</b>	<b>-</b>	<b>(480,286,157.40)</b>	<b>10,127,515.21</b>	<b>1,574,482,909.71</b>